

Solar power generation manufacturers go bankrupt and after-sales service



Overview

Several prominent companies, including large solar installation firms and battery manufacturers, have recently declared bankruptcy. This blog post delves into the reasons behind these financial difficulties, the companies affected, and the broader implications for the industry. The solar industry experienced exponential growth over the last decade as costs fell and favorable policies helped drive mass adoption. However, 2024 has brought immense challenges, with higher interest rates, tighter financing, and adverse policy shifts in key states contributing to over 100 solar companies going out of business. At the same time, between 2022 and 2025, a wave of bankruptcies and solar companies going out of business occurred in the United States. The solar industry was heavily affected by a range of factors, like higher interest rates, legislative shifts, competition, and financing issues. With a 4.2 rating from 65 reviews and 61 one-star ratings on SolarReviews.com, the company's collapse is unfortunately part of a much larger trend. Bankruptcy filings in the US solar sector have continued in 2025 amid a confluence of headwinds. But 2024 has marked a sharp turn. More bankruptcies may be on the horizon, too - in California alone, a whopping 75% of solar companies.

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